

0757 - Landscape Architects Technical Committee Fund Analysis of Fund Condition

Prepared 10.23.23

(Dollars in Thousands)

2023 Budget Act with FM 3 Projections

	PY 2022-23	CY 2023-24	BY 2024-25	BY +1 2025-26	BY +2 2026-27
BEGINNING BALANCE	\$ 958	\$ 653	\$ 652	\$ 714	\$ 794
Prior Year Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 958	\$ 653	\$ 652	\$ 714	\$ 794
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 10	\$ 10	\$ 13	\$ 13	\$ 13
4127400 - Renewal fees	\$ 719	\$ 1,007	\$ 718	\$ 718	\$ 718
Renewal fee increase effective 1/1/2024	\$ -	\$ -	\$ 532	\$ 532	\$ 532
4129200 - Other regulatory fees	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3
4129400 - Other regulatory licenses and permits	\$ 114	\$ 157	\$ 100	\$ 100	\$ 100
Other regulatory licenses and permits fee increase effective 1/1/2024	\$ -	\$ -	\$ 79	\$ 79	\$ 79
4163000 - Income from surplus money investments	\$ 21	\$ -	\$ 11	\$ 12	\$ 12
4171400 - Escheat of unclaimed checks and warrants	\$ 1	\$ -	\$ -	\$ -	\$ -
Totals, Revenues	\$ 868	\$ 1,177	\$ 1,456	\$ 1,457	\$ 1,457
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 868	\$ 1,177	\$ 1,456	\$ 1,457	\$ 1,457
TOTAL RESOURCES	\$ 1,826	\$ 1,830	\$ 2,108	\$ 2,171	\$ 2,251
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 1,086	\$ 1,078	\$ 1,195	\$ 1,231	\$ 1,268
Anticipated Ongoing Business Modernization Costs	\$ 0	\$ 0	\$ 99	\$ 64	\$ 64
9892 Supplemental Pension Payments (State Operations)	\$ 16	\$ 17	\$ 17	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 71	\$ 83	\$ 83	\$ 83	\$ 83
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 1,173	\$ 1,178	\$ 1,394	\$ 1,378	\$ 1,415
FUND BALANCE					
Reserve for economic uncertainties	\$ 653	\$ 652	\$ 714	\$ 794	\$ 836
Months in Reserve	6.7	5.6	6.2	6.7	7.1

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY.
3. CY Revenue Projections include estimates for the fee increase eff. 1/1/2024.
4. Includes anticipated ongoing costs for Business Modernization.